# Government of the District of Columbia Office of the Chief Financial Officer



#### Glen Lee

Chief Financial Officer

#### **MEMORANDUM**

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Glen Lee

Chief Financial Officer & M

DATE: September 16, 2024

SUBJECT: Fiscal Impact Statement - Alexei Navalny Way Designation Act of 2024

REFERENCE: Bill 25-743, Draft Committee Print as provided to the Office of Revenue

Analysis on September 3, 2024

#### Conclusion

Funds are sufficient in the fiscal year 2025 through fiscal year 2028 budget and financial plan to implement the bill.

## **Background**

Alexei Navalny was a Russian lawyer and opposition leader who exposed financial inconsistencies at state-owned companies. Navalny ran for mayor of Moscow in 2013 and finished second. He was convicted of embezzlement at a state-owned timber company and was barred from running for the Russian presidency in 2018. The conviction, along with another corporate-related conviction, was deemed suspect by the European Court of Human Rights. He was poisoned in 2020 and then arrested again by Russia in 2021. Navalny died on February 16, 2024 while in prison on extremism charges.

The bill designates a portion of the alley system located between 15<sup>th</sup> Street, N.W. and 16<sup>th</sup> Street, N.W. running north from L Street, N.W.¹ as Alexei Navalny Way. The designated alley portion is located directly behind the properties located at 1101, 1115, and 1119 16<sup>th</sup> Street, N.W.

### **Financial Plan Impact**

Funds are sufficient in the fiscal year 2025 through fiscal year 2028 budget and financial plan to implement the bill. The District Department of Transportation (DDOT) will fabricate and install two

<sup>&</sup>lt;sup>1</sup> The alley portion is located within the block known for tax assessment purposes as Square 0197.

The Honorable Phil Mendelson FIS: Bill 25-743, "Alexei Navalny Way Designation Act of 2024," Draft Committee Print as provided to the Office of Revenue Analysis on September 3, 2024

signs to symbolically designate the alley portion as Alexei Navalny Way. The signs, including poles, cost \$920 and DDOT can absorb the cost within its existing budgeted resources.